

News Release May 15, 2019

## **BandwidthX Names New Chief Executive Officer**

Mike Kleiman joins the company as its top executive

CARLSBAD, Calif. – <u>BandwidthX</u> is pleased to announce that Mike Kleiman will join the company today as its new President and Chief Executive Officer. Kleiman brings more than 25 years of leadership and expertise in telecommunications and high-tech industries. The company's founder Pertti Visuri becomes the Chairman of the Board of Directors as well as Chief Scientist maintaining a role in the company's research and development programs. Kleiman joins the company at an exciting moment as BandwidthX expands its product offerings into LTE and 5G.

"I am delighted to welcome Mike Kleiman as BandwidthX's new CEO. Mike is a seasoned leader in the industry with a wealth of experience in working with telecom operators. This will be a great asset as we add LTE and 5G capacity to our scope, building on the success of our leading connection management business," says Pertti Visuri, Chairman of BandwidthX Board. "Mike has an impressive track record in the expansion of innovative solutions across the global telecom industry. His experience will help us scale the tremendous economic and performance benefits BandwidthX provides."

Kleiman has an excellent background for leading the company's next stage of growth. For the past five years, he was the Chief Operating Officer of Verimatrix. There he worked closely with the company's outstanding management team and its CEO Tom Munro, who is a BandwidthX Board member, doubling the company's revenues and profitability. Verimatrix was acquired by Inside Secure earlier this year. Before that, Kleiman served as COO of the New Products Division at Verizon Digital Media Services. Verizon had acquired EdgeCast Networks where Kleiman served as both COO and CFO overseeing its hyper-growth to become a leading global content delivery network (CDN). Kleiman has also held roles as CEO, President, CFO and VP Finance/Operations for other high tech and international companies in the U.S. and Europe.

"I am honored to join the stellar BandwidthX team. We have a unique opportunity to bring the benefits of our innovative solutions to the global mobile industry. The improvements in LTE and 5G cost and efficiency are unprecedented" says Kleiman. "We have the potential to save



the wireless world billions through capacity efficiencies, while improving network performance and subscriber experience – a huge win for the ecosystem. I look forward to working with the company's current and future customers in bringing these solutions to market."

For further information about BandwidthX and its solution, visit <a href="https://bandwidthx.com/">https://bandwidthx.com/</a> or follow @BandwidthX on Twitter.

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## **About BandwidthX**

BandwidthX provides software and services to optimize the utilization of mobile data networks across network boundaries. This extends the capacity and coverage of data networks, creates CAPEX and OPEX savings, and enhances network performance for mobile subscribers. The company's initial business was based on Wi-Fi capacity with tens of millions of mobile devices and access points active on its platform. Its services have grown to include cellular capacity (LTE and 5G). With BandwidthX's award winning products everyone in the mobile data ecosystem wins: from mobile and network operators to equipment and software vendors and services providers and, of course, the end users of mobile devices. Learn more about BandwidthX at <a href="https://www.bandwidthx.com/">https://www.bandwidthx.com/</a>.